

Unexpended Budget Report

Thursday December 31, 2009

2009 Pineridge Operating Budget

Pineridge Accrual Accounting Year Starts January 1, 2009

| | Month To Date | | | Year To Date | | | Annual Budget | |
|--------------------------|---------------|--------|----------|--------------|-----------|------------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Revenues | | | | | | | | |
| Dues | 0.00 | 0.00 | 0.00 | 38,400.00 | 38,400.00 | 0.00 | 38,400.00 | 0.00 |
| Late Fees | 0.00 | 33.33 | (33.33) | 440.00 | 400.00 | 40.00 | 400.00 | (40.00) |
| Operating Fund Interest | 0.17 | 0.00 | 0.17 | 8.66 | 0.00 | 8.66 | 0.00 | (8.66) |
| Other Revenues | 0.00 | 0.00 | 0.00 | 100.00 | 15.00 | 85.00 | 15.00 | (85.00) |
| Total Revenues | 0.17 | 33.33 | (33.16) | 38,948.66 | 38,815.00 | 133.66 | 38,815.00 | (133.66) |
| TOTAL INCOME | 0.17 | 33.33 | (33.16) | 38,948.66 | 38,815.00 | 133.66 | 38,815.00 | (133.66) |
| EXPENSES | | | | | | | | |
| Expenditures | | | | | | | | |
| Administration | | | | | | | | |
| Accounting & Audit Fees | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | (2,000.00) | 2,000.00 | 2,000.00 |
| Administrative | 305.15 | 40.00 | 265.15 | 615.97 | 480.00 | 135.97 | 480.00 | (135.97) |
| Bad Debt | 829.00 | 0.00 | 829.00 | 829.00 | 0.00 | 829.00 | 0.00 | (829.00) |
| Bank Service Charge | 35.00 | 35.00 | 0.00 | 420.00 | 420.00 | 0.00 | 420.00 | 0.00 |
| Income Taxes | 0.00 | 0.00 | 0.00 | 800.00 | 400.00 | 400.00 | 400.00 | (400.00) |
| Insurance | 160.58 | 145.00 | 15.58 | 1,956.96 | 1,740.00 | 216.96 | 1,740.00 | (216.96) |
| Legal Fees | 19.00 | 0.00 | 19.00 | 119.00 | 300.00 | (181.00) | 300.00 | 181.00 |
| Management Fees | 450.00 | 150.00 | 300.00 | 2,100.00 | 1,800.00 | 300.00 | 1,800.00 | (300.00) |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 93.00 | 0.00 | 93.00 | 0.00 | (93.00) |
| Printing/Copies/Supplies | 0.00 | 100.00 | (100.00) | 0.00 | 100.00 | (100.00) | 100.00 | 100.00 |
| Total Administration | 1,798.73 | 470.00 | 1,328.73 | 6,933.93 | 7,240.00 | (306.07) | 7,240.00 | 306.07 |
| Utilities | | | | | | | | |
| Electric | 312.66 | 266.00 | 46.66 | 3,113.18 | 3,192.00 | (78.82) | 3,192.00 | 78.82 |
| Total Utilities | 312.66 | 266.00 | 46.66 | 3,113.18 | 3,192.00 | (78.82) | 3,192.00 | 78.82 |
| Grounds | | | | | | | | |
| Grounds Repairs | 1,244.85 | 0.00 | 1,244.85 | 4,558.44 | 2,000.00 | 2,558.44 | 2,000.00 | (2,558.44) |
| Irrigation Repairs | 97.40 | 0.00 | 97.40 | 4,442.07 | 1,000.00 | 3,442.07 | 1,000.00 | (3,442.07) |
| Landscaping Contract | 363.03 | 180.00 | 183.03 | 2,178.13 | 2,160.00 | 18.13 | 2,160.00 | (18.13) |
| Snow Removal | 1,350.00 | 400.00 | 950.00 | 4,968.75 | 3,200.00 | 1,768.75 | 3,200.00 | (1,768.75) |

Unexpended Budget Report

Thursday December 31, 2009

2009 Pineridge Operating Budget (Continued)

Pineridge Accrual Accounting Year Starts January 1, 2009

| | Month To Date | | | Year To Date | | | Annual Budget | |
|----------------------------|---------------|------------|------------|--------------|-----------|------------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| EXPENSES (Continued) | | | | | | | | |
| Expenditures (Continued) | | | | | | | | |
| Total Grounds | 3,055.28 | 580.00 | 2,475.28 | 16,147.39 | 8,360.00 | 7,787.39 | 8,360.00 | (7,787.39) |
| Buildings | | | | | | | | |
| Building Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 | (100.00) | 100.00 | 100.00 |
| Total Buildings | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 | (100.00) | 100.00 | 100.00 |
| Transfer to Reserves | 1,654.00 | 1,654.00 | 0.00 | 19,848.00 | 19,848.00 | 0.00 | 19,848.00 | 0.00 |
| Total Expenditures | 6,820.67 | 2,970.00 | 3,850.67 | 46,042.50 | 38,740.00 | 7,302.50 | 38,740.00 | (7,302.50) |
| TOTAL EXPENSES | 6,820.67 | 2,970.00 | 3,850.67 | 46,042.50 | 38,740.00 | 7,302.50 | 38,740.00 | (7,302.50) |
| NET INCOME (LOSS) | (6,820.50) | (2,936.67) | (3,883.83) | (7,093.84) | 75.00 | (7,168.84) | 75.00 | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | 7,168.84 |

Unexpended Budget Report

Thursday December 31, 2009

2009 Pineridge Reserve Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2009

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|---------------|----------|----------|--------------|-----------|------------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Reserves Revenues | | | | | | | | |
| General contribution | 1,654.00 | 1,654.00 | 0.00 | 19,848.00 | 19,848.00 | 0.00 | 19,848.00 | 0.00 |
| Investment Interest | 144.21 | 150.00 | (5.79) | 2,228.10 | 1,800.00 | 428.10 | 1,800.00 | (428.10) |
| Total Reserves Revenues | 1,798.21 | 1,804.00 | (5.79) | 22,076.10 | 21,648.00 | 428.10 | 21,648.00 | (428.10) |
| TOTAL INCOME | 1,798.21 | 1,804.00 | (5.79) | 22,076.10 | 21,648.00 | 428.10 | 21,648.00 | (428.10) |
| EXPENSES | | | | | | | | |
| Reserves Expenditures | | | | | | | | |
| Asphalt & Concrete | 0.00 | 0.00 | 0.00 | 3,336.70 | 0.00 | 3,336.70 | 0.00 | (3,336.70) |
| Total Reserves Expenditures | 0.00 | 0.00 | 0.00 | 3,336.70 | 0.00 | 3,336.70 | 0.00 | (3,336.70) |
| TOTAL EXPENSES | 0.00 | 0.00 | 0.00 | 3,336.70 | 0.00 | 3,336.70 | 0.00 | (3,336.70) |
| NET INCOME (LOSS) | 1,798.21 | 1,804.00 | (5.79) | 18,739.40 | 21,648.00 | (2,908.60) | 21,648.00 | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | 2,908.60 |