

Balance Sheet

Saturday February 28, 2009

Consolidated

Accrual Accounting Year Starts January 1, 2009

ASSETS

Current Assets

Operating Cash & Investments

Checking - Citywide \$360.60
Citywide MM \$10,444.88

Total Operating Cash & Investments \$10,805.48

Reserves Cash & Investments

Acc Interest Receivable \$541.72
CDs & Short Term Invest \$75,000.00
Reserves - Citywide \$4,132.86
Reserves Dain Rauscher \$9,310.48

Total Reserves Cash & Investments \$88,985.06

Accounts Receivable

Accounts Receivable \$1,627.05

Total Accounts Receivable \$1,627.05

Prepaid Expenses

Prepaid Insurance \$411.82
Prepaid Taxes \$77.00

Total Prepaid Expenses \$488.82

Total Current Assets \$101,906.41

TOTAL ASSETS \$101,906.41

LIABILITIES

Liabilities

Accounts Payable \$532.71
Fire Mitigation Grant (\$1,884.48)
Open Credits \$10.00
Prepaid Dues \$2,937.20

Total Liabilities \$1,595.43

TOTAL LIABILITIES \$1,595.43

EQUITY

Reserves Current Year \$3,749.04
Current Year Earnings \$3,512.76

Capital

Reserve Equity \$85,236.02
Retained Earnings \$7,813.16

Total Capital \$93,049.18

TOTAL EQUITY \$100,310.98

TOTAL LIABILITIES AND EQUITY \$101,906.41