

# Unexpended Budget Report

Sunday, November 30, 2014

## 2014 Pineridge Operating Budget

Pineridge Accrual Accounting Year Starts January 1, 2014

|                         | Month To Date |        |          | Year To Date |        |          | Annual Budget |            |
|-------------------------|---------------|--------|----------|--------------|--------|----------|---------------|------------|
|                         | Actual        | Budget | Variance | Actual       | Budget | Variance | Budget        | Unexpended |
| <b>INCOME</b>           |               |        |          |              |        |          |               |            |
| Revenues                |               |        |          |              |        |          |               |            |
| Dues                    | 0             | 0      | 0        | 44,000       | 44,000 | 0        | 44,000        | 0          |
| Late Fees               | (300)         | 70     | (370)    | (140)        | 250    | (390)    | 250           | 390        |
| Operating Fund Interest | 0             | 0      | 0        | 2            | 0      | 2        | 0             | (2)        |
| Total Revenues          | (300)         | 70     | (370)    | 43,862       | 44,250 | (388)    | 44,250        | 388        |
| TOTAL INCOME            | (300)         | 70     | (370)    | 43,862       | 44,250 | (388)    | 44,250        | 388        |
| <b>EXPENSES</b>         |               |        |          |              |        |          |               |            |
| Expenditures            |               |        |          |              |        |          |               |            |
| Administration          |               |        |          |              |        |          |               |            |
| Accounting Fees         | 0             | 0      | 0        | 400          | 500    | (100)    | 500           | 100        |
| Administrative          | 296           | 42     | 254      | 732          | 458    | 274      | 500           | (232)      |
| Bank Service Charge     | 35            | 35     | 0        | 418          | 385    | 33       | 450           | 32         |
| Insurance               | 104           | 150    | (46)     | 1,141        | 1,650  | (509)    | 1,800         | 659        |
| Legal Fees              | 0             | 0      | 0        | 247          | 0      | 247      | 0             | (247)      |
| Management Fees         | 183           | 183    | 0        | 2,017        | 2,017  | 0        | 2,200         | 183        |
| Postage & Mail          | 118           | 13     | 105      | 118          | 138    | (20)     | 150           | 32         |
| Total Administration    | 736           | 423    | 314      | 5,073        | 5,148  | (74)     | 5,600         | 527        |
| Utilities               |               |        |          |              |        |          |               |            |
| Electric                | 410           | 400    | 10       | 4,051        | 4,400  | (349)    | 4,800         | 749        |
| Total Utilities         | 410           | 400    | 10       | 4,051        | 4,400  | (349)    | 4,800         | 749        |
| Grounds                 |               |        |          |              |        |          |               |            |
| Grounds Repairs         | 17            | 0      | 17       | 947          | 1,500  | (553)    | 1,500         | 553        |
| Holiday Lighting        | 2,690         | 0      | 2,690    | 2,925        | 0      | 2,925    | 2,500         | (425)      |
| Irrigation Repairs      | 0             | 0      | 0        | 182          | 800    | (618)    | 800           | 618        |
| Landscape & Flowers     | 0             | 0      | 0        | 0            | 2,500  | (2,500)  | 2,500         | 2,500      |
| Landscaping Contract    | 215           | 250    | (35)     | 2,604        | 2,750  | (146)    | 3,000         | 396        |
| Snow Removal            | 0             | 1,000  | (1,000)  | 1,370        | 7,000  | (5,630)  | 8,000         | 6,630      |
| Weed & Pest Control     | 0             | 0      | 0        | 0            | 2,200  | (2,200)  | 2,200         | 2,200      |
| Total Grounds           | 2,922         | 1,250  | 1,672    | 8,028        | 16,750 | (8,722)  | 20,500        | 12,472     |

# Unexpended Budget Report

Sunday, November 30, 2014

## 2014 Pineridge Operating Budget (Continued)

Pineridge Accrual Accounting Year Starts January 1, 2014

|                                   | Month To Date  |                |                | Year To Date  |               |                | Annual Budget |                 |
|-----------------------------------|----------------|----------------|----------------|---------------|---------------|----------------|---------------|-----------------|
|                                   | Actual         | Budget         | Variance       | Actual        | Budget        | Variance       | Budget        | Unexpended      |
| EXPENSES (Continued)              |                |                |                |               |               |                |               |                 |
| Expenditures (Continued)          |                |                |                |               |               |                |               |                 |
| Transfer to Reserves              | 1,113          | 1,113          | 0              | 12,238        | 12,238        | 0              | 13,350        | 1,113           |
| Total Expenditures                | 5,181          | 3,185          | 1,996          | 29,390        | 38,535        | (9,145)        | 44,250        | 14,860          |
| <b>TOTAL EXPENSES</b>             | <b>5,181</b>   | <b>3,185</b>   | <b>1,996</b>   | <b>29,390</b> | <b>38,535</b> | <b>(9,145)</b> | <b>44,250</b> | <b>14,860</b>   |
| <b>NET INCOME (LOSS)</b>          | <b>(5,481)</b> | <b>(3,115)</b> | <b>(2,366)</b> | <b>14,472</b> | <b>5,715</b>  | <b>8,757</b>   |               |                 |
| <b>UNEXPENDED (OVER EXPENDED)</b> |                |                |                |               |               |                |               | <b>(14,472)</b> |

# Unexpended Budget Report

Sunday, November 30, 2014

## 2014 Pineridge Reserves Budget

Reserve Fund Accrual Accounting Year Starts January 1, 2014

|                                   | Month To Date |        |          | Year To Date |          |          | Annual Budget |            |
|-----------------------------------|---------------|--------|----------|--------------|----------|----------|---------------|------------|
|                                   | Actual        | Budget | Variance | Actual       | Budget   | Variance | Budget        | Unexpended |
| <b>INCOME</b>                     |               |        |          |              |          |          |               |            |
| Reserves Revenues                 |               |        |          |              |          |          |               |            |
| General contribution              | 1,113         | 1,113  | 0        | 12,238       | 12,238   | 0        | 13,350        | 1,113      |
| Investment Interest               | 18            | 0      | 18       | 853          | 0        | 853      | 0             | (853)      |
| Total Reserves Revenues           | 1,131         | 1,113  | 18       | 13,091       | 12,238   | 853      | 13,350        | 260        |
| <b>TOTAL INCOME</b>               | 1,131         | 1,113  | 18       | 13,091       | 12,238   | 853      | 13,350        | 260        |
| <b>EXPENSES</b>                   |               |        |          |              |          |          |               |            |
| Reserves Expenditures             |               |        |          |              |          |          |               |            |
| Fire Mitigation                   | 0             | 0      | 0        | (800)        | 0        | (800)    | 0             | 800        |
| Res Loss Sale Securities          | 9             | 0      | 9        | 74           | 0        | 74       | 0             | (74)       |
| Reserves Investment Cost          | 0             | 0      | 0        | 487          | 0        | 487      | 0             | (487)      |
| Reserves Investment Fee           | 0             | 0      | 0        | 140          | 0        | 140      | 0             | (140)      |
| Street Maintenance                | 0             | 0      | 0        | 139,216      | 100,000  | 39,216   | 100,000       | (39,216)   |
| Streets                           | 0             | 0      | 0        | 0            | 0        | 0        | 0             | 0          |
| Total Reserves Expenditures       | 9             | 0      | 9        | 139,117      | 100,000  | 39,117   | 100,000       | (39,117)   |
| <b>TOTAL EXPENSES</b>             | 9             | 0      | 9        | 139,117      | 100,000  | 39,117   | 100,000       | (39,117)   |
| <b>NET INCOME (LOSS)</b>          | 1,121         | 1,113  | 9        | (126,027)    | (87,763) | (38,264) | (86,650)      |            |
| <b>UNEXPENDED (OVER EXPENDED)</b> |               |        |          |              |          |          |               | 39,377     |