



COMMUNICATION COLLABORATION TRANSPARENCY

MINUTES OF THE ANNUAL MEETING OF THE PINERIDGE DIRECTORS

November 21, 2018
Castle Pines North Community Center
7404 Yorkshire Drive, Castle Pines

Call to Order:

Arlene Armata called the meeting to order at 12:30 pm. Board members present were: Arlene Armata, Barbara Saenger, Sandy Haworth, Dennis Valentine, and Bob Brown. A quorum was established.

New Business:

1. Election of Officers: Dennis nominated Arlene to be president, Sandy to be vice president, and Barbara to be treasurer. Bob seconded the motion, and the vote to pass it was unanimous. Sandy nominated Dennis to be secretary. Barbara seconded the motion, and the vote to pass it was unanimous.
2. Transfer of Money to Reserve Account: Barbara explained that the HOA had a net operating surplus for 2018. Sandy moved that \$10,000 be transferred from our operating account to our reserve account after Barbara has had an opportunity to review the transfer with our accountant. Dennis seconded the motion, and the vote to pass it was unanimous.
3. SavATree Damage Assessment Report: At 12:43 pm, Dennis moved that we go into executive session to review the Damage Assessment Report. Barbara seconded the motion, and the vote to pass it was unanimous. The executive session ended at 2:19 pm.
4. Legal Review: Arlene moved that we hire an attorney to review our HOA documents regarding the tree damage with total legal fees not to exceed \$1,000. Sandy seconded the motion, and the vote to pass it was unanimous.
5. Remediation of Damage to Trees: Sandy moved that SavATree do the initial remediation work removing broken branches back to the branch bark collars to minimize risk to the trees. Bob seconded the motion, and the vote to pass it was unanimous.

There being no other business, the meeting was adjourned at 2:24 pm.

Submitted by:
Dennis Valentine
Secretary