

## **PINERIDGE HOMEOWNERS ASSOCIATION**

**Minutes of June 30, 2022**

**Board members present: President John Adam, Treasurer Ellen Hanson, Secretary Margaret Markey.**

**Minutes of the May 17, 2022, having been circulated and corrected, were adopted.**

**Budget: Ellen Hanson reported that the HOA has \$40,201.04 in operating funds, \$115,026.31 in reserves, for a total of \$155,227.35. Accounts receivable are \$45.50 and Prepaid Insurance funds are \$985.84 for a total of \$166,268.88 in Assets.**

**Total Liabilities including Accounts Receivable, Community Projects funded by CPN HOA dissolution, and Prepaid Assessments total \$6,237.68. Equity funds total \$150,021,01 making total Liabilities and Equity \$166,268.88.**

**Business:**

**1. Walls: John Adam reported that the walls were inspected by an Engineer and appear to be in good condition at present. The issue of which HOA is responsible for maintenance of the walls remains unresolved at this time.**

**2. John Adam, after consulting with the City of Castle Pines and several contractors, presented the board with a contract for \$47,968.76 from Rocky Mountain Pavement for asphalt maintenance with slurry seal. This will reduce oxidation, slow water damage, extend the life of the pavement and improve its appearance according to John. This is expected to provide a longer lasting surface than seal coating and cost less in the long run.**

**Ellen Hanson moved approval of the contract and Maggi Markey seconded the motion. It passed unanimously.**

**3. The City of Castle Pines has not decided on the design of street signs so this matter was tabled.**

**4. The HOA spent \$399.00 to have a dead peacock removed from the premises.**

**5. Carol Langley Finnegan has agreed to join the Pineridge Board and her appointment was passed unanimously by the Board.**

**6. A bear has been seen in Pineridge recently and residents are urged to keep trash cans in their garages until the day of pickup.**

**Maggi Markey, Secretary**