

Year	Fully Funded Balance	Reserve @ Start of Year	Annual Reserve Contribution	Interest Income 2% Est. Return + Expense Expected Details	Reserve Expense	Cumulative Asphalt Fund	Cumulative Fire Mitigation Fund	NOTES
2023	Actual Balance 12/31/23	\$88,102						
2024	\$78,500	\$88,102	\$20,000	\$176	\$0			per 2024 Budget - No Expenses
				Asphalt Slurry Seal due 2038		\$3,500		Note: \$50,000 in 2038 or \$3500/yr
				Asphalt Major Mill/Overlay due 2030		\$70,000		Note: \$250,000 in 2030 or \$30,000/yr
				Fire Mitigation due 2026			\$5,000	Note: \$15,000 in 2026 or \$5,000/yr
2025	\$117,000	\$108,102	\$40,000	\$216	(\$10,500)			Projected total Reserve Expense
				Crack Seal - every other year	(\$3,000)			
				Asphalt Slurry Seal due 2038		\$7,000		
				Asphalt Major Mill/Overlay due 2030		\$100,000		
				Fire Mitigation due 2026			\$10,000	
				Concrete Work Misc. every other year	(\$7,500)			
2026	\$140,500	\$137,818	\$40,000	\$276	(\$16,000)			Projected total Reserve Expense
				Asphalt Slurry Seal due 2038		\$10,500		
				Asphalt Major Mill/Overlay due 2030		\$130,000		
				Fire Mitigation due 2026			\$15,000	
				Fire Mitigation due 2026	(\$15,000)		\$0	after Fire Mitigation Comp 2026
				Kiosk Mailbox Misc. every 4th year	(\$1,000)			
2027	\$179,000	\$162,094	\$40,000	\$324	(\$10,500)			Projected total Reserve Expense
				Crack Seal - every other year	(\$3,000)			
				Asphalt Slurry Seal due 2038		\$14,000		
				Asphalt Major Mill/Overlay due 2030		\$160,000		
				Fire Mitigation due 2029			\$5,000	
				Concrete Work Misc. every other year	(\$7,500)			
2028	\$217,500	\$191,918	\$40,000	\$384	\$0			Projected total Reserve Expense
				Asphalt Slurry Seal due 2038		\$17,500		
				Asphalt Major Mill/Overlay due 2030		\$190,000		
				Fire Mitigation due 2029			\$10,000	
2029	\$256,000	\$232,302	\$40,000	\$465	(\$25,500)			Projected total Reserve Expense
				Crack Seal - every other year	(\$3,000)			
				Asphalt Slurry Seal due 2038		\$21,000		
				Asphalt Major Mill/Overlay due 2030		\$220,000		
				Fire Mitigation due 2029			\$15,000	
				Fire Mitigation due 2029	(\$15,000)		\$0	after Fire Mitigation Comp 2029
				Concrete Work Misc. every other year	(\$7,500)			
2030	\$279,500	\$247,267	\$40,000	\$495	(\$251,000)			Projected total Reserve Expense
				Asphalt Slurry Seal due 2038		\$24,500		
				Asphalt Major Mill/Overlay due 2030		\$250,000		
				Asphalt Major Mill/Overlay due 2030	(\$250,000)		\$0	after Mill/Overlay 2030
				Fire Mitigation due 2032			\$5,000	
				Kiosk Mailbox Misc. every 4th year	(\$1,000)			
2031	\$48,000	\$36,761	\$40,000	\$74	(\$7,500)			Projected total Reserve Expense
				Asphalt Slurry Seal due 2038		\$28,000		
				Asphalt Major Mill/Overlay due 2050		\$20,000		Note: \$400,000 in 2050 or \$20,000/yr
				Fire Mitigation due 2032			\$10,000	
				Concrete Work Misc. every other year	(\$7,500)			
2032	\$86,500	\$69,335	\$40,000	\$139	(\$18,000)			Projected total Reserve Expense
				Crack Seal - every other year	(\$3,000)			
				Asphalt Slurry Seal due 2038		\$31,500		
				Asphalt Major Mill/Overlay due 2050		\$40,000		
				Fire Mitigation due 2032			\$15,000	
				Fire Mitigation due 2032	(\$15,000)		\$0	after Fire Mitigation Comp 2032
2033	\$100,000	\$91,473	\$40,000	\$183	(\$7,500)			Projected total Reserve Expense
				Asphalt Slurry Seal due 2038		\$35,000		
				Asphalt Major Mill/Overlay due 2050		\$60,000		
				Fire Mitigation due 2035			\$5,000	
				Concrete Work Misc. every other year	(\$7,500)			
2034	\$128,500	\$124,156	\$40,000	\$248	(\$4,000)			Projected total Reserve Expense
				Crack Seal - every other year	(\$3,000)			
				Asphalt Slurry Seal due 2038		\$38,500		
				Asphalt Major Mill/Overlay due 2050		\$80,000		
				Fire Mitigation due 2035			\$10,000	
				Kiosk Mailbox Misc. every 4th year	(\$1,000)			
2035	\$157,000	\$160,405	\$40,000	\$321	(\$22,500)			Projected total Reserve Expense
				Asphalt Slurry Seal due 2038		\$42,000		Note: \$50,000 in 2038 or \$3500/yr
				Asphalt Major Mill/Overlay due 2050		\$100,000		
				Fire Mitigation due 2035			\$15,000	
				Fire Mitigation due 2035	(\$15,000)		\$0	after Fire Mitigation Comp 2035
				Concrete Work Misc. every other year	(\$7,500)			